MEMORANDUM OF UNDERSTANDING (MoU)

Between

Startup Cell L N Mishra College of Business Management

(In collaboration with Startup Bihar, Department of Industries, Government of Bihar)

and

Government Women's Polytechnic College, Muzaffarpur

1. Preamble

This Memorandum of Understanding (MoU) is executed on this 12th day of October 2026 between:

Startup Cell L N Mishra College of Business Management, an institutional startup cell functioning in collaboration with **Startup Bihar, Department of Industries, Government of Bihar**, hereinafter referred to as *"Startup Cell LNMCBM"*,

AND

Government Women's Polytechnic, Muzaffarpur, an educational institution affiliated with State Board of Technical Education (SBTE), hereinafter referred to as *"Innovation Cell GWP College"*.

Both entities jointly agree to collaborate for strengthening innovation, entrepreneurship, skill development, and startup culture among students.

2. Purpose of the MoU

The purpose of this MoU is to formalize cooperation between Startup Cell LNMCBM and Innovation Cell GWP College with the following objectives:

1. To promote **innovation, idea generation, and entrepreneurial thinking** among students.
2. To create **awareness about startups,** government schemes, funding opportunities, and incubation support.
3. To develop a **self-reliant and self-independent mindset** among the youth through structured programs.
4. To build a strong **startup ecosystem** within the college through training, mentorship, and collaborative activities.

3. Scope of Collaboration

The partnership will include but not be limited to the following activities:

3.1 Awareness & Orientation Programs

- Conduct seminars, workshops, and guest lectures on entrepreneurship, innovation, and startup opportunities.
- Awareness sessions on government initiatives like **Startup Bihar**, **Startup India**, seed funding, and incubation.

3.2 Training & Capacity Building

- Organize skill-development programs, boot camps, and idea-development sessions.
- Offer entrepreneurial training modules (e.g., business model design, pitch development, financial literacy).

3.3 Idea Identification & Support

- Identify promising student ideas and guide them through ideation to prototype development.
- Facilitate mentorship from industry experts, entrepreneurs, and startup mentors.

3.4 Startup Competitions & Events

- Jointly conduct hackathons, idea challenges, innovation competitions, and startup exhibitions.
- Encourage students to participate in state- and national-level startup programs.

3.5 Incubation & Networking Support

- Provide incubation referral support through Startup Bihar and associated incubation centers.
- Provide networking opportunities with entrepreneurs, industry partners, and investors.

4. Roles and Responsibilities

4.1 Startup Cell LNMCBM

- Provide experts, mentors, and resource persons for workshops and events.
- Guide students in preparing startup ideas and proposals.
- Facilitate communication with Startup Bihar and other entrepreneurship bodies.
- Support students in applying for startup programs and government schemes.

4.2 Innovation Cell GWP College, Muzaffarpur

- Provide venue and logistical support for training sessions, meetings, and events.
- Nominate a Coordinator/Faculty Advisor for smooth implementation of the partnership.
- Encourage student participation and provide institutional support for innovation activities.
- Maintain records of programs and collaborative initiatives.

6. Confidentiality

Both parties agree to maintain confidentiality of any non-public information shared during the collaboration.

7. Amendments

Any amendment to this MoU shall be made in writing and shall require approval from both parties.

9. No Financial Obligation

This MoU does not create any direct financial obligations for either party unless mutually agreed upon in writing for specific programs.

AGREED:

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L N MISHRA COLLEGE OF BUSINESS MANAGEMENT
STARTUP CELL

Principal
Govt. Women's Polytechnic
Muzaffarpur